

# JAZZIT FUNDAMENTALS – JULY 21, 2023 UPDATE

The modules listed below are dated July 21, 2023 in your Resource Centre **JZUPDATE** RC update control.

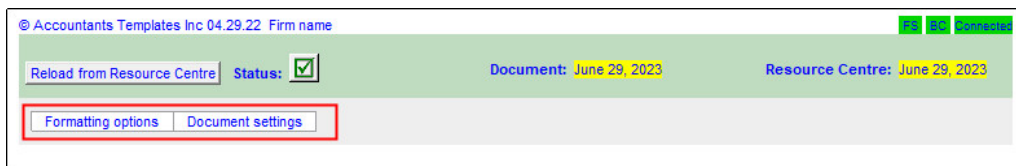
**Remember that Jazzit Fundamentals updates are cumulative.** Updating to this release will include all revisions made to the templates.

You must have *CaseWare Working papers 2022 or higher* installed if you wish to update from the Resource Centre update control in KLIB and FRMLIB.

## FEATURES

### BC - BG BANK CONFIRMATIONS

- New home menu user interface added to the document.



### CF AND CF2 2 COLUMN AND 9 COLUMN STATEMENT OF CASH FLOWS

- Titles for Operating Activity, Investing Activity and Financing Activity will now retain on reload from resource centre. Custom content can now be entered by 2x clicking these titles.

Statement of Cash Flows		Year Ended December 31, 2021 -	
	2021	2020	
<b>OPERATING ACTIVITY</b>			
Net income	\$ -	\$ -	
Item not affecting cash:			
Amortization of property, plant and equipment	-	-	Print
Amortization of intangible assets	-	-	513.8570
Loss on disposal of property, plant and equipment	-	-	Print
Loss on disposal of investments	-	-	381.8211
Unrealized gains (losses) on marketable securities	-	-	381.9980
Future income taxes	-	-	820.9996
Unassigned map number	-	-	999
Unassigned map number	-	-	999
Unassigned map number	-	-	999
Unassigned map number	-	-	999
Unassigned map number	-	-	999
Changes in non-cash working capital (Note 14)	-	-	
Cash flow from operating activity	-	-	
<b>INVESTING ACTIVITY</b>			
Purchase of property, plant and equipment	-	-	Linked to CA and
Proceeds on disposal of property, plant and equipment	-	-	Linked to CA and
Purchase of intangible assets	-	-	Linked to IA
Proceeds on disposal of intangible assets	-	-	Linked to IA
Repayment of loans and notes receivable	-	-	Linked to JZLNR
Addition to loans and notes receivable	-	-	Linked to JZLNR
Proceeds from sale of marketable securities	-	-	Linked to MS WP:
Unassigned map number	-	-	999
Unassigned map number	-	-	999
Unassigned map number	-	-	999
Unassigned map number	-	-	999
Unassigned map number	-	-	999
<b>FINANCING ACTIVITY</b>			
Dividends paid	-	-	276
Refundable income taxes paid	-	-	278.3740.01

## CL CLIENT ENCLOSURE LETTER

- Sections now describe PDF enclosures instead of number of copies by default, and provide menus for both cases, regardless of the number of copies.

The image displays three side-by-side screenshots of the 'Draft stamp and confidentiality notice' and 'Letter format' sections of the software interface. The first screenshot, labeled 'Previous options', shows the 'Paper copy or PDF enclosure' dropdown set to 'Paper copy'. The second screenshot, labeled 'New revised options', shows the dropdown set to 'PDF'. The third screenshot, labeled 'Left-click menu options', shows a dropdown menu with options from 'One copy' to 'Ten copies'.

## JZAOI ACKNOWLEDGEMENT OF INDEPENDENCE LETTER

- New home menu interface added to the document.

The screenshot shows the top of the document interface for 'JZAOI'. It includes a header with '© Jazzit Fundamentals 04.29.22 Firm name' and a 'FS JZAOI Connected' status. Below this is a navigation bar with 'Reload from Resource Centre', 'Status: [checked]', 'Document: April 29, 2022', and 'Resource Centre: April 29, 2022'. A red box highlights a new menu with 'Formatting options', 'Engagement options', and 'Document settings'. Below the menu is a date field set to 'July 14, 2023' and 'Today's date'.

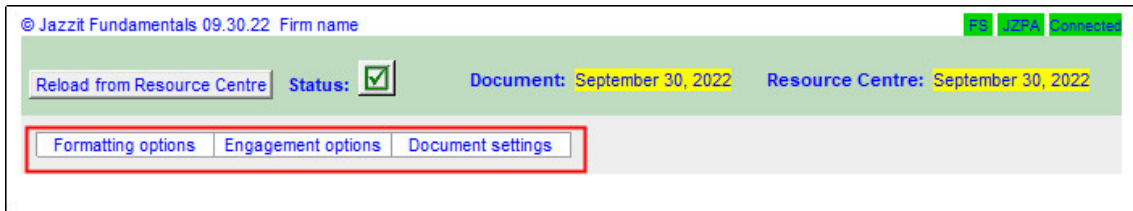
## JZIL INDEPENDENCE LETTER

- New home menu interface added to the document.

The screenshot shows the top of the document interface for 'JZIL'. It includes a header with '© Accountants Templates Inc 03.24.23 Firm name' and a 'FS JZIL Connected' status. Below this is a navigation bar with 'Reload from Resource Centre', 'Status: [checked]', 'Document: March 24, 2023', and 'Resource Centre: March 24, 2023'. A red box highlights a new menu with 'Formatting options', 'Engagement options', 'Content options', and 'Document settings'. Below the menu is a date field set to 'July 14, 2023' and 'Today's date'.

## JZPA LETTER TO PREDECESSOR ACCOUNTANT / AUDITOR

- New home menu interface added to the document.



## CORRECTIONS AND ENHANCEMENTS

### BS2 9 COLUMN BALANCE SHEET

- ✓ When PSAS is selected, corrected wording on Opening and Ending balance headings Statement of Changes in Net Financial Assets (Debt) from "Net Assets" to "Net Financial Assets".
- ✓ When PSAS is selected, corrected errors on "Accumulated Surplus Consists of:" right-click menu that caused indent and spacing to not reflect the current selection in the menu, and not operate correctly.

### CF AND CF2 2 COLUMN AND 9 COLUMN STATEMENT OF CASH FLOWS

- ✓ Cash flows and Supplementary Information section now indents by default similar to other sections. Additionally, indent can now be changed on a right-click menu.

### CL CLIENT ENCLOSURE LETTER

- ✓ References to the letter of representation change to letter of acknowledgment automatically when CSRS 4200 is used.

### CP FINANCIAL STATEMENTS HOME MENU

- ✓ Corrected an issue that was causing the rounding line item selection to not change when the line item description was changed after updating the notes menu.

### IS INCOME STATEMENT

- ✓ On Statement of Changes in Net Assets, Format B, Sort options appear in the right click menu similar to other tables in the statements.
- ✓ Statement of Partners' Capital Format C will now change the statement title and equity headings based on the Title of Owner(s) as selected in the Home Menu on the Client Profile tab.
- ✓ Corrected an issue that was preventing the "Other Income" section from resetting formatting when the "Reload firm formatting" button in the Headings folder is clicked.

## **IS2 9 COLUMN INCOME STATEMENT**

- ✓ Statement of Partners' Capital Format C will now change the statement title and equity headings based on the Title of Owner(s) as selected in the Home Menu on the Client Profile tab.
- ✓ Corrected an issue that was preventing the "Other Income" section from resetting formatting when the "Reload firm formatting" button in the Headings folder is clicked.
- ✓ When PSAS is selected, corrected wording on Opening and Ending balance headings Statement of Changes in Net Financial Assets (Debt) from "Net Assets" to "Net Financial Assets".

## **JZBKL BOOKKEEPING LETTER**

- ✓ Corrected issue where turning off the section number still printed the trailing "." period.

## **JZDIAG DIAGNOSTICS REPORT**

- ✓ Right-click menus on text paragraphs can now be accessed by right-clicking anywhere on the row and not only on the Express Button.

## **JZEL ENGAGEMENT LETTER**

- ✓ Corrected issue where turning off the section number still printed the trailing "." period.

## **JZNEXT CONSIDERATIONS FOR NEXT YEAR**

- ✓ Corrected an issue that was causing numeration on inserted Level 1, 2 and 3 lines to not display correctly.

## **JZPA ENGAGEMENT LETTER**

- ✓ Client initials area appears correctly when enabled on the right click menu of all body text paragraphs in the letter.

## **KC DUE TO SHAREHOLDERS NOTES**

- ✓ Section headings automatically change between plural and singular if there is one party or multiple parties.

## **KH DUE TO RELATED PARTY NOTES**

- ✓ Section headings automatically change between plural and singular if there is one party or multiple parties.

## **ML MANAGEMENT LETTER**

- ✓ Corrected issue where turning off the section number still printed the trailing "." period.

## **P1 PROVINCIAL TAX ENCLOSURE LETTER**

- ✓ Corrected issue where turning off the section number still printed the trailing "." period.
- ✓ Empty sections closed with the global Close button in the document menu no longer display the closed text areas.

## **Q1 - QK ADDITIONAL LETTERS**

- ✓ Client initials area appears correctly as a menu option on the right click menu of all body text paragraphs in the letter.
- ✓ Client initials function removed from Client Signature paragraph right-click menu, because the letter signature lines appear immediately below.

## **SC1 INCOME STATEMENT SCHEDULES WITH PERCENT**

- ✓ In Schedule 1 only, the Show nil revenue line checkbox above the revenue section now causes the total revenue line to display when there is no revenue.

## **SC2 GENERIC 9 COLUMN SCHEDULES**

- ✓ In Schedule 1 only, prior period column now links correctly to the trial balance.

## **SC3 SCHEDULES - PARTNERS' TAXABLE INCOME**

- ✓ Added formatting to headings "Add back:" and "Less:" on right-click menu. Added indent options to linked and manual lines on right-click menu.

## **SC6 9-COLUMN INCOME STATEMENT SCHEDULES**

- ✓ In Schedule 1 only, the description on the total revenue line can now be modified with manual input.
- ✓ In Schedule 5 only, corrected a calculation error that occurred when indents are changed using the right-click menu.

## **T2 CRA ENCLOSURE LETTER**

- ✓ Corrected issue where turning off the section number still printed the trailing "." period.
- ✓ Empty sections closed with the global Close button in the document menu no longer display the closed text areas.

## **CP HOME MENU**

- ✓ On the Signature lines tab of the Home Menu, corrected an issue in the Signature heading that was causing the "On behalf of the Board" selection to produce the wrong heading on the Balance Sheet.