JAZZIT FUNDAMENTALS – SEPTEMBER 30, 2022 UPDATE

The modules listed below are dated September 30, 2022 in your Resource Centre **JZUPDATE** RC update control.

Remember that Jazzit Fundamentals updates are cumulative. Updating to this release will include all revisions made to the templates.

You must have *CaseWare Working papers 2021 or higher* installed if you wish to update from the Resource Centre update control in KLIB and FRMLIB.

FEATURES

BS, BS2 & BS3   ALL BALANCE SHEET MODULES

- Added option to bold the line descriptions in long-term areas of the balance sheet.
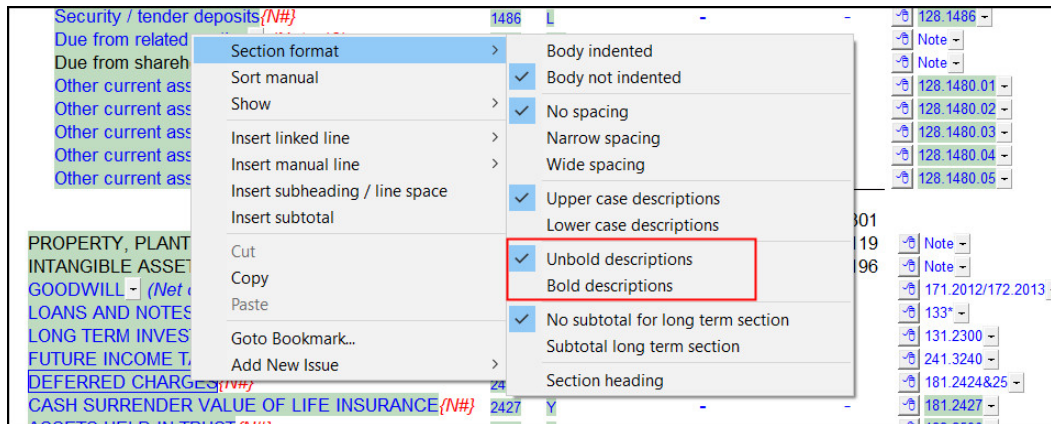
CL   CLIENT ENCLOSURE LETTER

Added multi-column table for instalments required, paid, and payable in corporate tax and GST/HST instalment sections.

SEPTEMBER 30, 2022 RELEASE NOTES

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IS INCOME STATEMENT, STATEMENT OF RETAINED EARNINGS, EXPENSE SCHEDULE

- Option under IS statement folder to switch between % and $/unit <u>when % column is selected on the home menu under column settings</u>.

IS2 9 COLUMN INCOME STATEMENT WITH BUDGET

- Option under IS statement folder to switch between % and $/unit when % col is selected under IS columns folder.

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JZEL ENGAGEMENT LETTER

▪ Setting structure to proprietor, partnership or NFP sets the tax only option to personal tax return, partnership information return, NFP information return respectively.

Other Services

In addition to the review services referred to above, we will, as allowed by the <province in firm profile> - *Code of Professional Conduct /Code of Ethics*, prepare your partnership information return as agreed upon. Unless expressly agreed in a separate engagement letter, we will have no involvement with or responsibility for the preparation or filing of GST returns or any other (including foreign) information returns, source deductions, information returns, slips, elections, designations, certificates or reports. Management will, on a timely basis, provide the information necessary to complete the partnership information return and will review and file them with the appropriate authorities on a timely basis.

Appendix A to the engagement letter now supports the custom report option.

Appendix A - Expected Form of Report   Update from financial statements

Report options

Additional spacing above sample report: none ▾ Custom report option: Linked ▾
Skip report heading: Yes ▾
Body font size: Linked to FS font selection ▾
Salutation: Unbold ▾ No underline ▾
Section headings: Italics ▾ No underline ▾
Skip signature block: Yes ▾

ASPE / IFRS ▾

Canadian accounting standards for private enterprises

Linked ▾ Emphasis of Matter   Linked ▾ Other Matter   Linked ▾ Basis of Accounting and Restriction of Use [and Distribution]

To the Partners of Jazzit Simple Example Ltd. ▾

Section 1

JZPA LETTER TO PREDECESSOR ACCOUNTANT / AUDITOR

▪ Added optional section at bottom of letter for "Acknowledged by" with client signature lines.

☐ Chartered Professional Accountants ▾
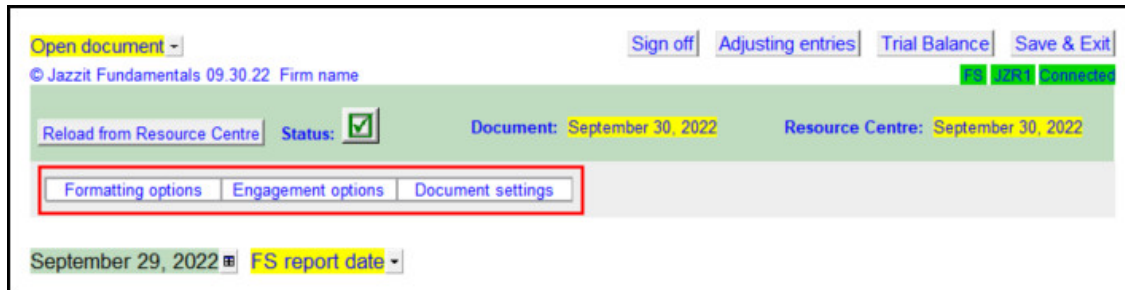☐ c.c.
☑ Client signature
Acknowledged by:
Date below signature line ▾ Normal spacing ▾

☑   ☐   ☐

Date signed   Date signed   Date signed

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JZR1 ADDITIONAL LETTER FROM CLIENT

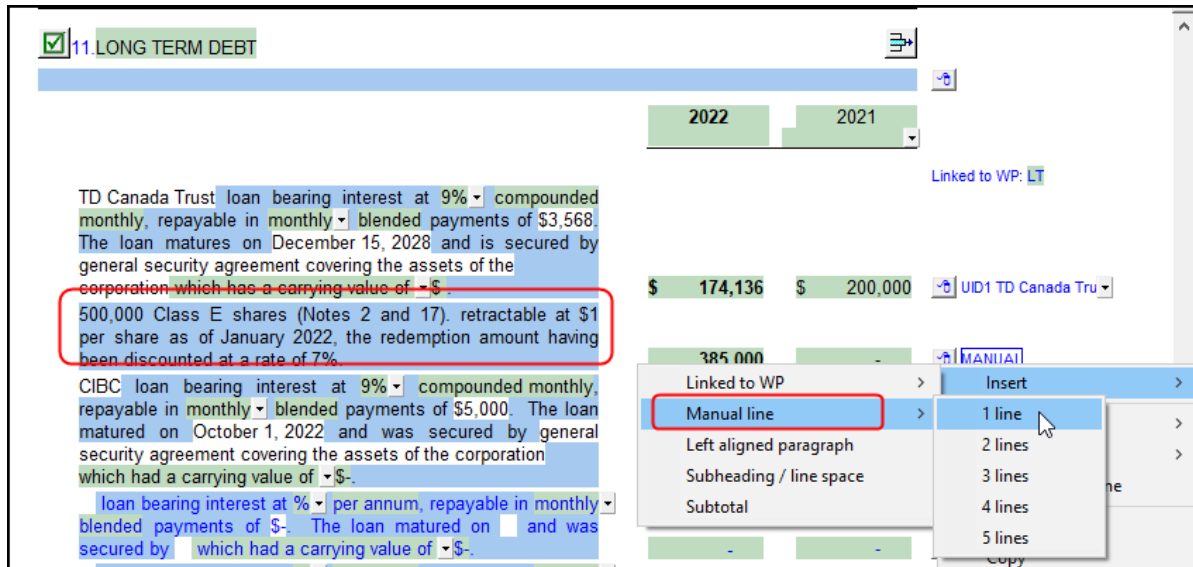- Home menu was updated to new format.

JZTOOLS JAZZIT TOOLBOX

- Added single/plural options for letters addressed to firm from the client.

☑ **CLIENT PLURAL / SINGLE WORDING** *(management rep letter / additional letter from client)*

Description	Smart link
I / We	We
I / we	we
I am / We are	We are
I am / we are	we are
I was / We were	We were
I was / we were	we were
My / Our	Our
my / our	our
me / us	us

K5, K9, KG, KV DEBT AND LEASE NOTES LINKED TO WORKING PAPERS

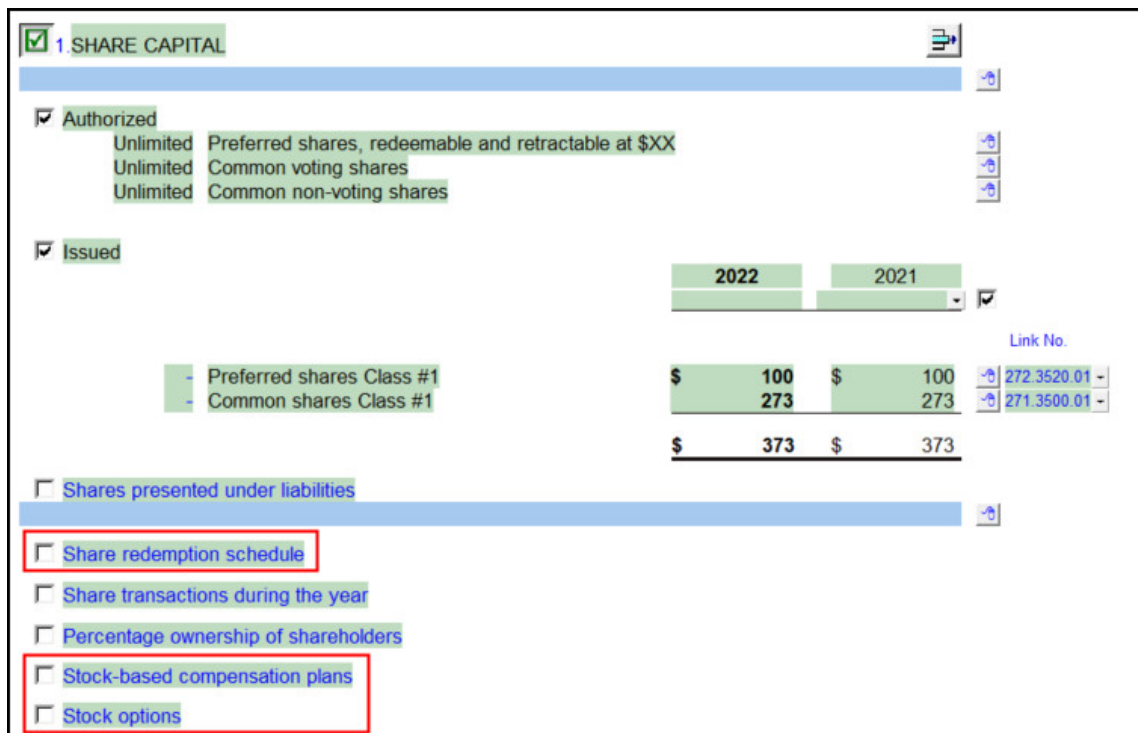- Added the option to insert manual lines in the loan/lease details area of note linked to working paper.

K7 SHARE CAPITAL NOTES

- Default note now includes optional sections for share redemptions, stock-based compensation plans, and stock options.

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KT TAX NOTES

▪ Added optional section below net income for income tax purposes for other adjustments to taxable income.

RP ENGAGEMENT REPORT
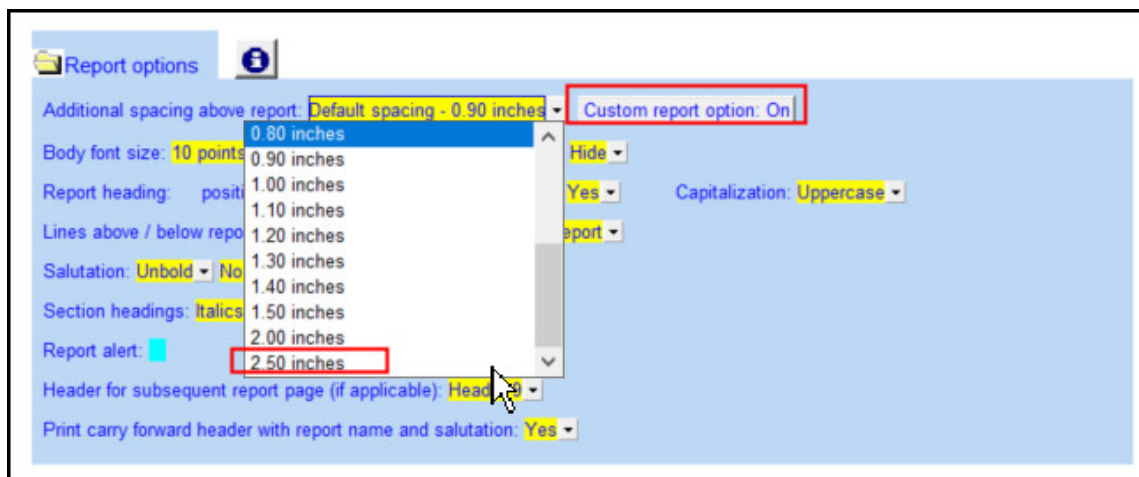
▪ Increased maximum spacing option above the report from 1.5 inches to 2.5 inches.

▪ Updated so Appendix A to the engagement letter can support the custom report option.

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SC3 PARTNERS' TAXABLE INCOME

▪ Subtotal for the "Less:" section and underlines for each subsection added.

JZUPDATE RESOURCE CENTRE UPDATE CONTROL

▪ Update now prompts to backup the Resource Centre and master file before completing step 5.

▪ Update now prompts to uncompressed the linked master file when compressed.

![jazzit Fundamentals logo]

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CORRECTIONS AND ENHANCEMENTS

BS   BALANCE SHEET

✓   Number of signatures is now retained when balance sheet or home menu is reloaded/updated from the Resource Centre.

BS3   BALANCE SHEET WITH OPENING BALANCES

✓   Number of signatures is now retained when balance sheet or home menu is reloaded/updated from the Resource Centre.

CP   HOME MENU

✓   Number of signatures is now retained when balance sheet or home menu is reloaded/updated from the Resource Centre.

GS   GST/HST RECONCILIATION - DETAILED METHOD

✓   Corrected the "GST sales amount estimated from above" in the lower "GST amounts reported on returns" section.

JZCD   CALLABLE DEBT

✓   Resolved issue with browse when double-clicking on amounts in the diagnostics.

JZDIAG   DIAGNOSTICS REPORT

✓   Resolved possible error message when opening the Diagnostics Report.

JZLAMORT   LOAN CALCULATOR

✓   Updated calculator to show the correct interest expense in the final year of repayment. This only affects leases as principal amounts are unchanged.

JZPCB   CHECKLIST WITH CHECKMARK AND INITIALS

✓   Corrected alignment of column headings when the initials column is unselected.

JZPCD   CHECKLIST WITH MULTIPLE Y/N CCOLUMNS

✓   Corrected alignment of column headings when the initials column is selected.

JZRL   MANAGEMENT REPRESENTATIONS LETTER

✓   Resolved issue with balances and underlining in the "Confirming amounts due to shareholders/related parties" sections.

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K3A SIGNIFICANT ACCOUNTING POLICIES

✓ Heading selected in the mail PPE note now properly shows as default for the related PPE policy heading.

K7 SHARE CAPITAL

✓ Resolved issue with the optional underline below an inserted subtotal. Option now appears only when two or more subtotals are inserted.

KP GENERIC THREE TO FIVE COLUMN NOTES

✓ KPB Stock options note section headings now properly skip when section is not selected.

TC INDEX TO FINANCIAL STATEMENTS

✓ Resolved issue with page numbering (report starts at page 3) subsequent to printing via JZPRINT template.

✓ Resolved issue causing Entity Name to be duplicated when space from top of page is not set on default setting.

TP TITLE PAGE

✓ Resolved issue with page numbering (report starts at page 3) subsequent to printing via JZPRINT template.

YC YEAR-END CHECKLIST LETTER

✓ Option to print/skip section headings can now be set within the Resource Centre module.

JZUPDATE RESOURCE CENTRE UPDATE CONTROL

✓ Step 5 will not update linked master file if read/write access is denied.

✓ New option in the properties area to clean up any temporary files found in the Resource Centre.